



## ANNUAL 20 REPORT 24

## Contents

## From Our Leadership

- 1. Message from the Board
- 2. Message from the CEO

## Impact and Achievements

- 1. Business Climate Reforms
- 2. Trade and Investment Promotion
- 3. Member Networking Forums

### **Vision Forward**

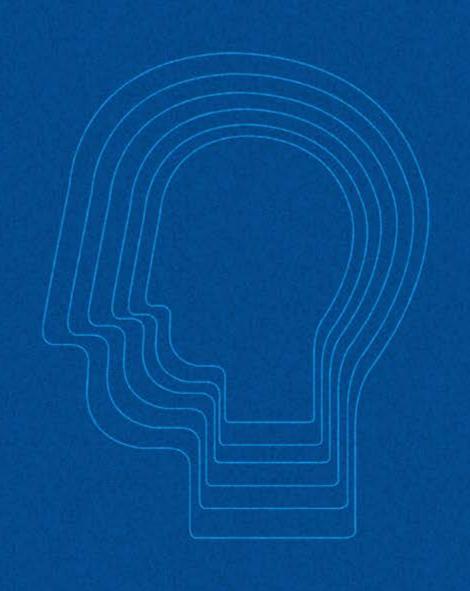
- 1. Strategic Priorities for 2025
- 2. New Partnerships and Collaborations

## **Our Community**

- 1. Acknowledgments and Partners
- 2. 2024 Member Listing
- 3. Photo Gallery Highlighting Key Moments



## From Our Leadership



## Message from the Board

We are delighted to share the Annual Report for 2024, highlighting the achievements and progress of AmCham Kenya.

2024 brought exceptional opportunities and momentum, infusing our organization with renewed vigor and advancing our core mission to harness commercial relationships for economic transformation.

AmCham continued to be resilient and dynamic despite the challenging operating environment. Revenue increased by 100% to Kes 294.4M from Kes 147.2M the previous year. The performance was driven by 145% increase in events and sponsorship income, and 13% growth in membership income from the previous year. Effective 1st July 2023, all member clubs and trade associations were deemed to be carrying on a business, and gross receipts, except joining fees, welfare contributions, and subscriptions, are deemed to be income from business.

As a result, the Chamber incurred a tax liability of 23.3M in 2024, closing the year with a surplus after tax of Kes 34.7M, down from Kes 101.9M in 2023.

Throughout 2024, we cultivated strong ties with governmental bodies and key stakeholders across the business ecosystem, championing policies that address our members' priorities and improve Kenya's commercial landscape. Our team coordinated extensively with ministries, regulatory agencies, and officials on critical issues, including tax reform, economic policy, and investment conditions. These discussions resulted in numerous constructive dialogues with leadership from both Kenyan institutions and U.S. government representatives.

The AmCham Business Summit stood as our crowning achievement, drawing over 1,300 delegates from 20 countries. 400 companies were represented, 160 of which were American firms. The Summit facilitated more than 500 business-to-business meetings. Distinguished speakers, including H.E. President Dr. William Ruto, U.S. Secretary of Commerce Hon. Gina M. Raimondo, Cabinet Secretary for Investment, Trade and Industry Hon. Rebecca Miano, and U.S. Ambassador Meg Whitman, underscored the Summit's significance in fostering two-way trade and investment.

President William Ruto's state visit to the U.S. last May, commemorating the 60th anniversary of U.S.-Kenya diplomatic relations, culminated in a high-level U.S.-Kenya Business Forum at the U.S. Chamber of Commerce headquarters in Washington, D.C., where numerous significant deals and initiatives were announced and signed.

The economic partnership between our countries continues to flourish. The total value of U.S. goods trade with Kenya was \$1.5 billion in 2024. U.S. goods exports to Kenya were \$782.5 million, up 61.4% (\$297.8 million) from 2023. U.S. goods imports from Kenya in 2024 were \$737.3 million, down 17.5% (\$156.7 million) from 2023. The U.S. goods trade surplus with Kenya was \$45.2 million in 2024. Since the introduction of AGOA's tariff benefits in 2001, Kenya's exports to the U.S. have grown by an average of 10% annually.

## Message from the Board

AmCham maintained robust connections with governmental and ecosystem stakeholders in Kenya and the United States, participating in targeted policy engagements to address taxation, intellectual property rights, and trade facilitation concerns.

Our membership community continues to grow and thrive, with 79 new companies joining our ranks in 2024. With more than 300 businesses as members, AmCham Kenya is a thriving and dynamic business community. Throughout the year, we hosted 85 forums, meetings, and events, providing valuable insights and networking opportunities that enabled our members to stay ahead of the curve in their respective industries.

Looking ahead, we are committed to leveraging trade and investment to transform lives. We will work closely with our partners, stakeholders, and members to advocate for policies that enhance Kenya's business environment and foster economic growth and development.

We deeply appreciate the support and dedication of the former U.S. Ambassador to Kenya, Amb. Meg Whitman, and the entire U.S. Embassy team, whose commitment to enhancing the U.S.-Kenya commercial partnership has been exceptional. Most importantly, we extend our heartfelt gratitude to you, our members. There is no AmCham without you, and we are grateful for your continued engagement and support.

Together, we look forward to another year of growth, collaboration, and achievements.

The total value of U.S. goods trade with Kenya in 2024 was

\$1.5B

Kenya imports from the U.S. were

\$782.5M

Kenyan goods exports to the U.S. in 2024 were

\$737.3M

Sincerely,

The Board of Directors, AmCham Kenya

## Leadership



Peter Ngahu
Regional Senior Partner,
PwC Eastern Africa



Mr. Daniel Ngumy

Managing Partner,

ALN Kenya



BOARD VICE PRESIDENT

Ms. Angela Ng'ang'a

Education Industry Director - Africa,
Microsoft East Africa Emerging Markets



Ms. Philana Mugyenyi

Director of Government Affairs and
Market Access for Sub-Saharan Africa,
GE East Africa



Mr. Feleke Asefa
Senior Commercial Counsellor,
U.S. Embassy Nairobi



Ms. Susan Sawe
Global Subsidiaries Group
Head, East Africa, Citi



Mr. Eric Angula

Head of Strategic Partnerships
and Government Affairs,
Medtronic Labs Kenya



James Potts
Economic Counselor,
U.S. Embassy Kenya



Ms. Caroline Mukiira

New Client Acquisition &

Product Led Growth Leader IBM Middle East & Africa



Alfred Olajide
Vice President East & Central
Africa, Coca-Cola Central
East & West Africa



Maxwell Okello CEO, AmCham Kenya



Ms. Elizabeth Kimkung
General Manager, Legal
and Corporate Affairs,
Freight Forwarders



Ms. Idah Asin

Director of Government

Affairs and Policy East Africa,

Johnson & Johnson

## Message from the CEO

Dear Members,

2024 was a pivotal year for AmCham Kenya, one defined by momentum, meaningful engagement, and measurable impact.

As we reflect on the journey we have traveled this year, I am deeply proud of what we have achieved together.

Anchored by our mission to create economic opportunity and transform lives through trade and investment, we focused on five strategic priorities:

- 1. Advocacy for Business Climate Reforms
- 2. Leadership on U.S.-Kenya Investment Promotion
- 3. Membership Value & Growth
- 4. Championing Sustainable Business

Our flagship platform, the AmCham Business Summit 2024, marked its fourth and most successful edition to date, convening over 1,300 delegates from 20 countries. We were honored to host H.E. President William Ruto as our Chief Guest and keynote speaker, alongside U.S. Secretary of Commerce, Hon. Gina Raimondo. With more than 70 thought leaders speaking across 25 sessions, and over 500 B2B meetings, the Summit proved once again to be a powerful engine for dialogue, dealmaking, and policy influence.

The momentum generated by the Summit was further amplified by President Ruto's State Visit to the United States. AmCham Kenya collaborated with the U.S. Chamber of Commerce and Prosper Africa to organize high-level engagements where nearly \$2 billion in new commitments from companies, including Microsoft, Coca-Cola, Google, Acorn Holdings Limited, Siemens Healthineers, and Marathon Digital Holdings, were announced.

Our policy advocacy efforts remained focused on enhancing Kenya's business and investment climate. Through dedicated engagement with government agencies and by strengthening our sector task forces in health, digital economy, agriculture, manufacturing, infrastructure, energy, and taxation, we have pursued reforms that benefit our members and the broader business community. We made 12 targeted policy and regulatory submissions to the Government of Kenya (GoK), addressing key issues across priority sectors.

We've also made great strides in promoting U.S.-Kenya trade and investment. Through our flagship AmCham Business Summit, support for the U.S.-Kenya Strategic Trade and Investment Partnership (STIP), and high-level engagements during President Ruto's State Visit to the U.S., AmCham played a pivotal role in convening stakeholders and facilitating partnerships that catalyzed nearly \$2 billion in investment commitments-many from our very own members.

## Message from the CEO

In 2024, we rolled out the USAID-funded Accelerating U.S.–Kenya Trade and Investments for Sustainable Economic Growth (ATISEG) program, under the Africa Trade and Investment program implemented by DAI Global. This program focused on increasing bilateral trade, strengthening investment pipelines, and supporting inclusive policy reforms prioritizing women and youth. Through this program, AmCham identified investment opportunities worth over \$224M, published sector policy position papers and hosted policy reform roundtables in health and agriculture; led investment panel discussions at the Kilifi International Investment Conference, amongst other achievements.

Our Force for Good Initiative continues to promote sustainability and social impact, reinforcing our belief that profit and sustainability are complementary. We believe that strong business performance and social impact go hand in hand, and we remain dedicated to advocating for climate action, ethical business, shared value, and skills development.

These achievements reflect our unwavering commitment to AmCham's mission of transforming lives and creating economic opportunities through trade and investment. As we look to the future, we remain dedicated to supporting our members' growth and advancing the U.S.-Kenya commercial relationship. I extend my sincere gratitude to our Board of Directors for their leadership, our dedicated staff for their tireless efforts, and most importantly, to you our valued members for your continued engagement and support. Together, we are building a stronger, more prosperous future for both Kenya and the United States.

Thank you for being part of this journey.

Sincerely,

Maxwell Okello, Chief Executive Officer, AmCham Kenya



# Impact and Achievements



In 2024, AmCham deepened its role as a trusted voice in shaping a more predictable and competitive business environment.



We have made 12 targeted policy and regulatory submissions to the Government of Kenya (GoK), addressing key issues across priority sectors.

In addition, AmCham facilitated 34 strategic advocacy engagements with both the Government of Kenya and the U.S. Government, advancing actionable dialogue and reinforcing our commitment to enabling a conducive environment for trade and investment.

AmCham was invited as a key member of the Business Reforms Committee, under the Ministry of Investment, Trade and Industry – an initiative to support reforms to create an investor-friendly business environment.

### **Policy Submissions**

1

Finance Bill, 2024 Submissions: Advocated for a favourable tax environment.

5

**ICT Bill:** Offered input on the ICT Authority Bill, 2024.

9

**Treasury Reforms:** Submitted legislative recommendations to address Kenya's current economic challenges.

2

#### Robotics and Al Bill, 2023:

Engaged with the National Assembly to push back on the bill drafted by the Kenya Robotics and Artificial Intelligence Society.

6

Al Code of Practice: Contributed to the Kenya Bureau of Standards' Draft Code of Practice for Al Applications.

10

Tax Laws (Amendment) Bill, 2024:

Provided actionable insights to improve the proposed amendments.

3

### Carbon Markets Regulations,

**2023:** Provided feedback/comments on Carbon Markets Regulations to the Ministry of Environment.

### **Legislative and Policy Reforms:**

Submitted detailed proposals to MITI to enhance investment and trade for Kenya.

#### **Tax Procedures (Amendment)**

**Bill, 2024:** Made submissions on amendments to the Tax Procedures Act.

4

#### **Competition (Amendment)**

**Bill, 2024:** Made submissions on the Draft Competition (Amendment) Bill to the Competition Authority.

8

### **Proposed improvements**

to the Creative Economy Support Bill, 2024.

12

### **Business Laws (Amendment)**

**Bill, 2024:** Offered submissions to streamline regulatory requirements and enhance the business climate.

### **Key Engagements**

#### I. SUBMISSION OF FINANCE BILL 2024

AmCham made submissions to the National Assembly Finance and Planning Committee on the Finance Bill 2024/25. President Ruto sent the contentious bill back to Parliament for withdrawal, proposing several changes to tax legislation that would significantly impact businesses and individuals.

## II. THE COMPETITION (AMENDMENT) BILL 2024 AND THE SUBMISSIONS FOR THE DRAFT KEBS CODE OF PRACTICE FOR AI APPLICATIONS

In our commitment to fostering a conducive business environment and strengthening bilateral trade, the Chamber submitted two significant papers: comprehensive submissions on the Competition (Amendment) Bill 2024 and the Draft KEBS Code of Practice for Al Applications. These submissions articulate AmCham's perspectives and recommendations, aimed at promoting economic growth, improving the overall business climate in Kenya, and ultimately strengthening the trade relationship between Kenya and the United States.

#### **III. FINANCE BILL 2024/25 ANALYSIS FORUM**

We held a special briefing session for AmCham members to unpack and offer an in-depth analysis of the economic impact and implications for business of the Kenya Finance Bill 2024/25. Panelists included: KRA, KPMG, Deloitte EA, EY, and ALN Kenya.

#### IV. AMCHAM BUDGET 2024/25 ANALYSIS FORUM

We hosted the 2024/25 Budget Analysis Forum to unpack the 2024 Budget Statement and its financial implications as part of our continued commitment to driving fiscal literacy and policy engagement. The session delivered critical insights into key policy shifts, revenue measures, and economic forecasts, offering members timely, actionable analysis to inform strategic planning and compliance.



## **Business Climate**

#### V. RISK MAPPING, BUSINESS CONTINUITY & RESILIENCE FORUM

We hosted an insightful forum on Risk Mapping, Business Continuity, and Resilience, where members actively discussed the increasing risks impacting businesses today. The event featured expert analysis from Control Risks' Robert Hutchinson and Vincent Rouget. The focus was on developing robust risk management strategies to navigate uncertain times. AmCham remains dedicated to helping leaders build stronger, more resilient businesses.

#### VI. AMCHAM HEALTH TASK FORCE CHARTS COURSE TO SUPPORT UNIVERSAL **HEALTH COVERAGE IN KENYA**

Members of the AmCham Health Task Force convened to strategize on enhancing policy and driving private-public partnerships in support of Kenya's Universal Health Coverage (UHC). This critical initiative aims to ensure all Kenyans have access to essential, affordable healthcare services. During a working group session, the task force presented and discussed its key policy priorities for the health sector, structured around three core pillars:





Policy & Regulatory Health
Framework Financing





AmCham members affiliated with the health sector actively contributed their insights and expertise, facilitating a dynamic and solutions-oriented exchange. The session also included a comprehensive policy analysis of the current healthcare landscape, laying the groundwork for meaningful and lasting impact in this crucial area.

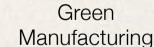
### VII. SETTING THE AMCHAM MANUFACTURING AGENDA TO SUPPORT INDUSTRY GROWTH AND **JOB CREATION**

The AmCham Manufacturing Task Force set a robust agenda to propel industry growth and job creation. Chaired by industry leaders Mumbi Keega, John Kalibo, and Susan Maingi, the task force first convened as a core team to draft a strategic agenda, which was subsequently presented to a broader assembly of AmCham manufacturing industry players.

The primary objective of the working session was to establish a blueprint that would guide AmCham's future work in the manufacturing sector.

The session focused on four main pillars:







Local and Responsible Sourcing



Circular Economy Transition

This collaborative effort by the AmCham Manufacturing Task Force highlights the private sector's commitment to Kenya's economic development.

#### **VIII. AGRICULTURE WORKING GROUP SESSION**

The Agriculture Task Force Working Group Session laid a strong foundation for advancing AmCham's policy agenda in the agricultural sector. The task force will focus on the following five key priority areas:

- Policy and Regulatory Reforms
- Combating Counterfeit Agricultural Products
- Enhancing Sanitary and Phytosanitary Standards
- Facilitating Regional Seed Movement
- Promoting Biotechnology

These discussions set the stage for strategic advocacy aimed at fostering a more enabling environment for trade and investment in agriculture. We look forward to engaging in policy reforms that will unlock the sector's full potential and drive sustainable growth.



### IX. DIGITAL ECONOMY TASK FORCE HIGH-LEVEL MEETING WITH THE CABINET SECRETARY FOR ICT

The AmCham Digital Taskforce held a high-level meeting with Hon. Margaret N. Ndung'u, Cabinet Secretary, Ministry of ICT & Digital Economy. The discussions focused on strengthening collaboration between the Ministry and AmCham members to support Kenya's digital transformation.

Key outcomes included commitments to foster a regulatory environment that promotes digital sector growth and aligns with national transformation goals. This marked a significant step in advancing public-private partnerships for a thriving digital economy.



#### XIII. HEALTH HIGH-LEVEL STAKEHOLDER ROUNDTABLE

The AmCham Health Sector High-Level Stakeholder Roundtable brought together government, industry, and private sector leaders to discuss Kenya's health policy landscape. The session discussions centred on the key challenges, opportunities, and explored how partnerships between the public and private sectors can foster effective solutions. Bradley Cronk, USAID's Director of Health, Population, and Nutrition, and Dr. Nancy Njeru, Division Head for Therapeutics and HPT Management at the Ministry of Health, highlighted ongoing efforts to achieve Universal Health Coverage (UHC), with a focus on primary healthcare, health system resilience, and workforce development.



#### X. ENERGY AND INFRASTRUCTURE TASK FORCE

The inaugural in-person Energy & Infrastructure Task Force meeting was a resounding success. The team effectively identified and prioritized the following key focus areas: financing and investment, and tariff and policy reforms. We're looking forward to building upon this foundation to drive the task force AmCham Energy and Infrastructure Agenda.



### XI. AGRICULTURE TASK FORCE HIGH-LEVEL MEETING WITH THE CABINET SECRETARY FOR AGRICULTURE

The AmCham Agriculture Taskforce held a productive high-level meeting with Hon. Andrew Karanja, PhD, Cabinet Secretary of Kenya Ministry of Agriculture and Livestock Development, at Kilimo House. The focus of the session was to foster stronger collaboration between the Ministry of Agriculture and AmCham members, exploring key priorities and opportunities to enhance Kenya's agricultural development. Discussions revolved around areas such as value addition, import substitution, technology transfer, and financial access for smallholder farmers. This meeting marks a major step forward in strengthening public-private partnerships and building a robust, sustainable agricultural ecosystem in Kenya.



#### XII. AMCHAM TAX FORUM: NAVIGATING TAX ADMINISTRATION AND DISPUTE RESOLUTION

AmCham in collaboration with the Kenya Revenue Authority (KRA) and the AmCham Tax Taskforce hosted the AmCham Tax Forum: Navigating Tax Administration and Dispute Resolution, as we strive to make a difference in shaping Kenya's tax landscape. The discussions with KRA were insightful, particularly on addressing tax administration challenges. The session was a positive step in addressing the concerns of AmCham Members and fostering a more transparent and efficient relationship with KRA.



#### XIV. DIGITAL TRADE & COMPETITION HIGH-LEVEL STAKEHOLDER ROUNDTABLE

We hosted the Digital Trade and Competition Roundtable, which brought together key government and private sector stakeholders to explore critical issues in Kenya's evolving digital trade landscape. The session featured distinguished speakers, including Eng. John Tanui, Principal Secretary for ICT & Digital Economy, Boniface Kamiti from the Competition Authority of Kenya, Geoffrey Odero from the Ministry of Investments, Trade and Industry, and Prof. Migai Akech, Managing Partner, Prof. Migai Akech & Associates. Organized with support from the AmCham Digital Economy Taskforce, chaired by Michael Murungi, and sponsored by Google, the forum provided a platform for examining critical issues, sharing insights, and fostering collaboration to promote growth and innovation in the digital economy.



#### XV. AGRICULTURE HIGH-LEVEL STAKEHOLDER ROUNDTABLE

The Agriculture Sector High-Level Stakeholder Roundtable brought together key government, industry, and private sector stakeholders to engage in focused dialogue on Kenya's agricultural policy landscape.

Key discussions focused on addressing challenges such as policy and regulatory uncertainty, inadequate financing, and fragmented value chain development while exploring collaborative solutions to foster sustainable growth and food security. Insights from USAID and USDA representatives, Elizabeth Murugi Nderitu and Bret Tate, highlighted the ongoing efforts to achieve these goals. We were privileged to have the participation of key government agencies, including the National Biosafety Authority, Kenya Plant Health Inspectorate Service (KEPHIS), and the Agriculture and Food Authority. Their insights and contributions were invaluable in addressing critical regulatory and policy considerations. AmCham's Agriculture Policy Position Paper presentation emphasized actionable recommendations to create an enabling environment for innovation, strengthen value chains, and ensure structural improvements in food supply.



#### XVI. AMCHAM DIGITAL ECONOMY TASK FORCE

The AmCham Digital Task Force in-person meeting was an excellent opportunity to reconnect and enhance collaboration on AmCham's policy priorities within the digital economy and technology space. Discussions centered on the Digital Policy & Legal landscape, Cybersecurity and Emerging Technology. The task force remains resolute in its commitment to fostering a dynamic digital economy in Kenya.

The Task Force has structured its agenda around seven key pillars:

- Artificial Intelligence (AI) and Emerging Technologies
- Cloud, Software, and Software Services
- Broadcasting and Telecommunications
- Innovation, Enterprise Development, and Digital Jobs
- Cybersecurity
- Digital Infrastructure
- Policy, Regulatory, and Legal Advisory

AmCham reinforced its role as a key catalyst for U.S.-Kenya trade and investment, creating high-impact platforms that bridged policy, business, and innovation.



From closed-door engagements with high-level U.S. and Kenyan government delegations to thematic investment roundtables and sector-specific briefings, our efforts were laser-focused on unlocking opportunities, facilitating market access, and enhancing investor confidence. These engagements not only strengthened bilateral ties but also sharpened private sector readiness to tap into transformative frameworks like the Kenya-U.S. Strategic Trade and Investment Partnership (STIP) and the African Continental Free Trade Area (AfCFTA).

Our work in 2024 laid firm groundwork for deepened commercial diplomacy and set the pace for a more robust, inclusive trade and investment ecosystem in 2025 and beyond.

### i. AmCham Business Summit

The fourth edition of the AmCham Business Summit, held on April 24-25, 2024, at the Windsor Golf Hotel, Nairobi, Kenya, was a high-profile international gathering that showcased the strong and enduring bond between the United States and the East African region.

The summit provided a premier platform for rich and transformative discussions on two-way trade and investment, with keynote speakers comprising of H.E. President Dr. William Ruto, U.S. Secretary of Commerce Hon. Gina M. Raimondo, Cabinet Secretary, Ministry of Investment, Trade and Industry, Hon. Rebecca Miano, and U.S. Ambassador Meg Whitman, as well as U.S. and East Africa business leaders and entrepreneurs.









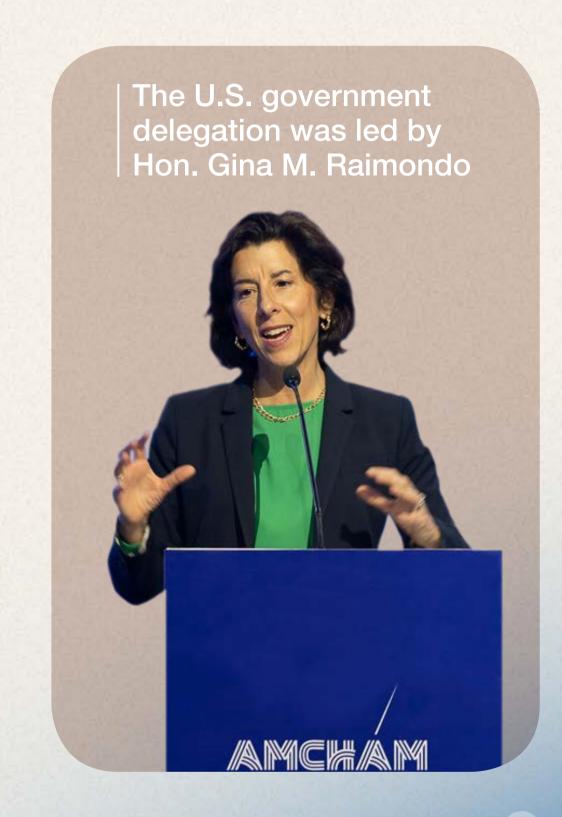
The Summit was attended by over 1,300 delegates from the U.S., Kenya, and several countries across the East African region. Deliberations centered on how to accelerate trade and investment between East Africa and the U.S. The 2024 summit, the largest in the series, was themed 'Catalyzing the Future of U.S.-East Africa Trade and Investment.

The U.S. government delegation was led by Hon. Gina M. Raimondo, U.S. Secretary of Commerce, and included Hon. Enoh T. Ebong, Director, U.S. Trade and Development Agency, British Robinson, Coordinator Prosper Africa, and U.S. Ambassador to Kenya, Amb. Meg Whitman. High-ranking private sector speakers included amongst others Luisa Ortega, President of Coca-Cola Africa, and Brad Smith, Vice Chair and President of Microsoft Corporation.

The AmCham Business Summit 2024 featured plenary sessions and sector roundtables on Manufacturing, Infrastructure, Agriculture, Health, Digital Economy and Technology, Renewable Energy, Creative Economy, Climate Action and Green Financing. The summit also featured business-to-business networking sessions and business-to-government forums, a key staple of the series that helps foster collaboration and trust between diverse stakeholders.

Secretary Raimondo also shared that the U.S. Trade and Development Agency (USTDA) will provide grants to support the expansion of semiconductor fabrication in Kenya and the construction of a fiber network along the railway. This concessional funding will be key in catalyzing private sector investment in Kenya's promising technology sector.

The summit was successful thanks to the dedicated support of various partners, including the U.S. Embassy in Kenya, the Government of Kenya, the U.S. Agency for International Development (USAID), the U.S. Trade and Development Agency (USTDA), Kenya Investment Authority, U.S. Chamber of Commerce, the regional AmChams: AmCham Uganda, Tanzania, Rwanda, and Ethiopia.



## ii. State Visit by President William Ruto to the U.S.

President William Ruto's state visit to the United States on the occasion of the 60th anniversary of U.S.-Kenya diplomatic relations served to cement the strategic partnership and strengthen shared commitment in areas such as trade and investment, economic development, democracy, human rights, and governance, health partnerships, people-to-people ties, climate solutions, debt, and sustainable finance, digital, critical, and emerging technology cooperation; and peace and security cooperation.

The State Visit coming just a month after the successful regional AmCham Business Summit, concluded on a high note, with a high-level U.S. - Kenya Business forum hosted at the U.S. Chamber headquarters in Washington DC, where a series of significant deals and initiatives were announced and signed.

AmCham Kenya's 35-member delegation participated in critical trade and investment sessions led by AmCham Kenya's Board Vice President, Angela Ng'ang'a, and CEO, Maxwell Okello.







Below are a few noteworthy highlights from the State Visit in which we were involved.

#### A. U.S.-KENYA BUSINESS FORUM

The U.S.-Kenya Business Forum ushered in a new chapter in the progressing dialogue between the Kenyan government and American businesses. The forum supported a strategic calendar of engagements organized by AmCham Kenya, the U.S. Chamber, and partners to encourage stronger business ties, increase investment, and raise the profile and significance of the commercial collaboration.

President William Ruto, Vice President Kamala Harris, Secretary Gina Raimondo and Amb. Meg Whitman were among the dignitaries in attendance. President Ruto highlighted Kenya's economic growth, commitment to business-friendly policies, and emphasized the country's attractiveness to investors.

Maxwell Okello, CEO, AmCham Kenya, reiterated in the closing remarks the need to seize the opportunity to strengthen the bonds of friendship and cooperation between the United States and Kenya to unlock our countries' vast potential and create a legacy of prosperity.



During the Forum, Suzanne P. Clark, President and CEO of the U.S. Chamber of Commerce, presented President Ruto with the U.S.-Africa Business Center's Outstanding Leaders Award in recognition of his work advancing business-led solutions across Kenya and his steadfast commitment to trade and investment.



Maxwell also participated in a curated, closed-door, exclusive breakfast meeting with H.E. President Ruto, Amb. Whitman, Suzanne Clark, President and CEO, U.S. Chamber, Kendra Gaither, U.S. Chamber of Commerce's U.S.-Africa Business Center, high-ranking, Kenyan government officials, select CEOs of American companies, Senators, and heads of multilateral agencies.

#### **B. \$2 BILLION DEALS SIGNED**

Nearly \$2 billion in new commitments were announced and signed at the forum, including by AmCham Kenya members: Microsoft, Coca-Cola (signed in Atlanta), Google, Acorn Holdings Limited, Siemens Healthineers, and Marathon Digital Holdings.

Others who signed deals included Equity Bank, Semiconductors Technologies Limited (STL), and M-KOPA.

#### C. U.S.-KENYA COMMERCIAL AND INVESTMENT PARTNERSHIP

Secretary of the U.S. Department of Commerce, Hon. Gina Raimondo, and Cabinet Secretary of Ministry of Investment, Trade, and Industry, Hon. Rebecca Miano, signed a MoU to establish the U.S.-Kenya Commercial and Investment Partnership.

The U.S.-Kenya Commercial and Investment Partnership, or CIP, builds on a history of robust bilateral commercial cooperation between the two countries and is intended to institutionalize engagement that seeks to identify and remove constraints to trade and investment, and to identify and facilitate commercial opportunities that advance shared economic priorities in key sectors. A critical feature of the CIP is an enhanced role for private sector stakeholders on both sides of the Atlantic to collaborate among themselves and with the governments on the process of developing priorities and projects for collaboration.

#### D. THE COCA-COLA COMPANY AND GOVERNMENT OF KENYA

The Coca-Cola Company plans to invest up to \$175 million in Kenya over the next five years. This announcement was made during a meeting between President William Ruto and Coca-Cola executives in Atlanta. The investment aims to accelerate and expand Coca-Cola's system's capacity and capability in Kenya and reflects their confidence in the country's long-term economic potential.



### E. MICROSOFT, G42, AND THE GOVERNMENT OF KENYA

Microsoft, in collaboration with G42 and the Government of Kenya, signed a Letter of Intent (LOI) for a \$1 billion investment. Led by G42, the initiative will establish a state-of-the-art green data center in Olkaria, Kenya.



### F. GOOGLE AND THE MINISTRY OF INFORMATION, COMMUNICATIONS & THE DIGITAL ECONOMY

MoU between Google and the Ministry of Information, Communications & the Digital Economy in the Republic of Kenya on Accelerating Digital Transformation in Kenya. This Joint Statement of Collaboration will lead to Enhancing Digital Infrastructure, Harnessing Artificial Intelligence, Cybersecurity, Facilitating Data-Driven Innovation, and Empowering Digital Upskilling for the people of Kenya.

### G. MARATHON DIGITAL HOLDINGS AND THE MINISTRY OF ENERGY AND PETROLEUM

MoU between Marathon Digital Holdings and the Ministry of Energy and Petroleum of the Republic of Kenya. This agreement will deliver over \$80 million investment in establishing green data centers to boost renewable energy utilization and optimization in Kenya.

### H. ACORN HOLDINGS LIMITED AND THE U.S. INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The \$180 million deal will allow Acorn to develop 35 new projects in Kenya, offering an additional 48,000 student beds as the largest portfolio of affordable green housing in Africa.

#### I. SIEMENS HEALTHINEERS AND RVL HEALTHCARE

MoU between Siemens Healthineers and RVL Healthcare of Kenya. This agreement will help establish a Center of Excellence for Cancer Care in Kenya, to open in 2025, and serve patients across East Africa.

#### J. PROSPER AFRICA: AN EVENING WITH PRESIDENT RUTO

On May 21, 2024, President William Ruto, U.S. Ambassador Meg Whitman, and Prosper Africa Coordinator, British A. Robinson, hosted a private sector business event in Atlanta, GA, to showcase the potential of catalytic trade and investment prospects in Kenya.

The main topics of discussion were expanding commercial and investment relations between the two nations, as well as showcasing fresh, intriguing, and advantageous prospects for the already strong alliance. A \$150 million investment by Prosper Africa and USAID in East Africa has empowered 82,000 farmers, created over 26,000 jobs, and driven \$380 million in exports to the U.S.

\$150M

investment by Prosper Africa & USAID in E.A has empowered

82,000 farmers.

As a result, over 26,000 jobs were created & driven \$380 M in exports to the U.S.



#### K. CAPITOL HILL ROUNDTABLE AND RECEPTION

AmCham Kenya collaborated with Catalyst Global Strategies, the Kenya Private Sector Alliance (KEPSA), and the Business Council for International Understanding (BCIU) on the Equity Group Holdings roundtable discussion at Capitol Hill on May 22, 2024.

High-ranking congressional leaders, government officials, and leaders of the American and Kenyan private sectors gathered for the roundtable discussion to discuss ways to shape U.S. - Africa trade legislation; and advance public-private partnerships to further mutual policy objectives and economic growth for both countries.

Increasing trade and investment, especially for small enterprises, and enhancing Kenya's draw as an investment destination were the main topics of discussion. Ms. Philana Mugyenyi, AmCham Board member and Director Government Affairs & Market Access, Sub-Saharan Africa at GE Healthcare, spoke on the panel.

A new Congressional resolution was also announced to solidify the U.S.-Kenya partnership. The roundtable was followed by a reception marking the 60th anniversary of U.S.-Kenya diplomatic relations.



We celebrate the strengthening of U.S.-Kenya relations, collaboration, and discussions on trade, investments & climate action, and the bright future ahead.

### iii. AmCham Outlook Forum

The AmCham Outlook Forum brought together key stakeholders from the public and private sectors for strategic insights into the economic and business landscape for the year ahead.

The Forum was graced by Hon. Abubakar Hassan, Principal Secretary, State Department for Investment, Ministry of Trade and Investment, and Lillian Barnard, President of Microsoft Africa. Members gained expert perspectives on macroeconomic trends and forecasts for 2024, the opportunities for strengthened bilateral cooperation and enhanced economic growth, and the strategic importance of Al as a critical growth pillar for businesses across the continent.



The Outlook Forum reaffirmed AmCham's commitment to fostering dialogue and partnerships that drive sustainable economic development and innovation.





## iv. Doing Business with the U.S. Forum

The Council of East African AmChams comprising of AmCham Kenya, AmCham Uganda, the American Chamber of Commerce in Tanzania, AmCham Ethiopia, and the American Chamber of Commerce in Rwanda, proudly hosted the first edition of our virtual informational webinar series, Doing Business with the U.S. Forum designed to equip SMEs in the region with knowledge and resources to succeed in the U.S. market.

The event covered topics such as preparing for international trade, understanding the U.S. market, and leveraging support systems like AGOA.

Featured speakers included Gavin van der Burgh of the U.S. Africa Trade Desk, along with panelists Chebet Mutai, Founder, WazaWazi, Kenya, Meg Hilbert, Founder Jakana Foods, Uganda, Rateneh Fassil, Sinopia Import and Export PLC, Ethiopia, and Antony Hachez, CEO, FF Logistics Group, Rwanda, who shared invaluable insights and strategies for East African SMEs aiming to succeed in the U.S. market.

# v. Implications of the Foreign Extortion Prevention Act (FEPA) on U.S. Companies Doing Business in Africa

In collaboration with AmCham South Africa and our knowledge partners, Premerio and Miller & Chevalier, we co-hosted the Implications of the Foreign Extortion Prevention Act (FEPA) on U.S. Companies Doing Business in Africa webinar.

The forum was exceptionally informative as the expert speakers shared invaluable insights on the complexities of the emerging legislation and its potential impact on U.S. businesses across the continent.

FEPA, enacted in December 2023, criminalizes the "demand side" of foreign bribery. Under this legislation, it is illegal for any foreign official to demand, receive, or agree to accept a bribe from a U.S. citizen, company, or resident.

### vi. U.S. Business Summit in Mauritius

We had the privilege of participating in the U.S. Business Summit in Mauritius, a landmark event that brought together business leaders and government officials from across the region.

The summit, organised by the U.S. Embassy to Mauritius in collaboration with the Economic Development Board Mauritius (EDB) and AmCham Mauritius was a vibrant platform for high-level engagements, fostering new avenues for trade and investment between the United States and Africa. We are excited to continue strengthening these ties and exploring new opportunities that will drive economic growth and prosperity for both regions.

The U.S. delegation was led by **Cynthia Griffin**, U.S. Minister Counselor for Commercial Affairs, Sub-Saharan Africa, Department of Commerce, the **U.S. International Development Finance Corporation**, the **U.S. Trade and Development Agency (USTDA)**, **Prosper Africa**, **Power Africa**, and several American companies in attendance.

We look forward to building on the momentum and working closely with our partners to shape the future of U.S.-Africa trade.



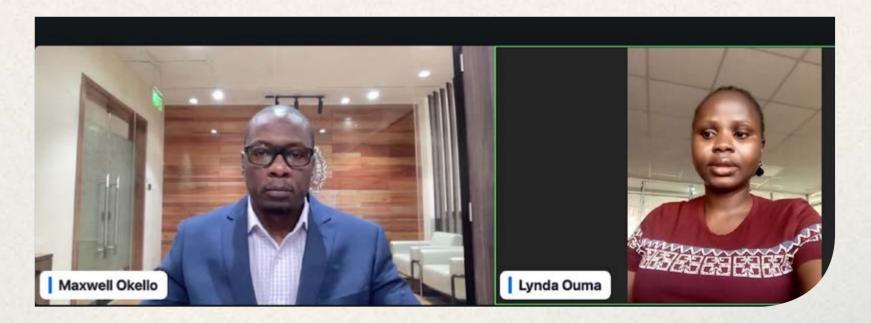


## vii. AfCFTA Update Forum: Navigating Investment Protocols and Enhancing Readiness for AfCFTA Opportunities

The forum provided crucial insights as we collectively strive to maximize the opportunities presented by the AfCFTA.

Our speakers, Dr. Tsotetsi Makong, Head of Technical Assistance and Capacity Building at the AfCFTA Secretariat, and Ms. Lynda Ouma, Senior Trade Officer at the State Department for Trade, Ministry of Investments, Trade and Industry, provided valuable perspectives on the AfCFTA Investment Protocol, regulatory frameworks, and Kenya's preparedness for the expanded marketplace.





### viii. Doing Business with the USA, Kilifi International Investment Conference

In collaboration with USAID and the USAID's Africa Trade and Investment Program (ATI), we hosted the "Doing Business with the USA," panel session at the Kilifi International Investment Conference. The session comprehensively explored the opportunities, challenges, and strategies for Kenyan businesses seeking to engage with the U.S. market. Moderated by Maxwell Okello, CEO, AmCham Kenya, the session featured a panel of experts and business leaders, including:

#### Marianne Smallwood

Director, Private Sector Solutions, Center of Excellence, Office of Economic Growth and Integration, USAID KEA.

#### Alphonce Muriu

Private Sector Engagement Advisor, USAID Africa Trade + Investment Program (ATI).

#### Frank Omondi

Co-Founder and CEO, Grow Fairly.

#### Harsh Mehta

Director of International Business Development, Revital Healthcare (EPZ).

#### Julius Okero

Africa Cost Optimization Manager, PVH Corp.





## Other Key **Events**

In 2024, AmCham hosted a series of impactful member networking events designed to deepen connections, spark collaboration, and foster shared growth within our community.





From high-level forums like the Shaping Africa's Future in Data and Consumer Markets to vibrant social gatherings such as the AmCham Golf Open and Thanksgiving Dinner, each event offered unique opportunities for engagement, insight-sharing, and celebration. Our partnerships with organizations like the Aspen Initiative Africa, the British Chamber of Commerce Kenya, and our valued sponsors enabled us to convene thought leaders, policymakers, and business professionals in dynamic settings.

Together, we celebrated milestones, explored future possibilities, and strengthened the bonds that power our collective success.

### Other Key Events

# i. Shaping Africa's Future in Data and Consumer Markets Forum

In partnership with the Aspen Initiative Africa and World Data Lab, we hosted an exclusive Executive Breakfast to launch the African Futures Program.

The session provided high-level attendees with data-driven insights into Africa's economic outlook through 2030, highlighting opportunities and challenges in jobs and consumer markets. Key findings included Africa's addition of 139 million consumers this decade, the dominance of Gen Z in spending, and significant growth in Egypt, Nigeria, and Ethiopia. Led by Dr. Wolfgang Fengler and Dr. Reshma Sheoraj, the forum fostered collaboration among business leaders, policymakers, and development agencies to shape Africa's future.





## Other Key Events

### ii. AmCham - British Chamber Joint Member Networking Cocktail

We partnered with the British Chamber of Commerce Kenya (BCCK) for a joint member networking cocktail sponsored by Ong'anya Ombo Advocates LLP, Superior Homes Kenya, and Tribus-TSG LTD.

The level of engagement and enthusiasm was truly remarkable, making a fantastic evening of building connections & discovering new opportunities.















### iii. AmCham Golf Open 2024

The 2024 AmCham Golf Open brought together members and guests for a vibrant day of golf, networking, and camaraderie.

The event provided a valuable platform for informal engagement and relationship-building among business leaders and stakeholders. AmCham extends its appreciation to all participants whose presence and enthusiasm contributed to the event's success.









## Other Key Events

### iv. Thanksgiving Dinner

The 2024 AmCham Thanksgiving Dinner was nothing short of magical. It was a heartwarming evening filled with gratitude, connection, and celebration as we came together as a community.

The dinner also served as a farewell to Ambassador Meg Whitman, whose incredible leadership and partnership were instrumental to our success in advancing the U.S.-Kenya relationship, championing business reforms, and fostering enduring connections.

We extend our deepest thanks to all who joined us and to our incredible sponsors for making this memorable event possible. Your support and presence truly brought the spirit of Thanksgiving to life. Here's to building stronger connections, celebrating shared achievements, and fostering a future filled with possibilities.













## Other Key Events

### v. AmCham Members Networking Cocktails

AmCham hosted four Members
Networking Cocktails, providing dynamic
platforms for connection, idea exchange,
and business engagement among
members and stakeholders.

The strong turnout and active participation at each event underscored the value of these informal gatherings in fostering collaboration and strengthening the AmCham community.

We acknowledge and appreciate the companies represented at these sessions for their continued support and commitment to driving mutual growth.

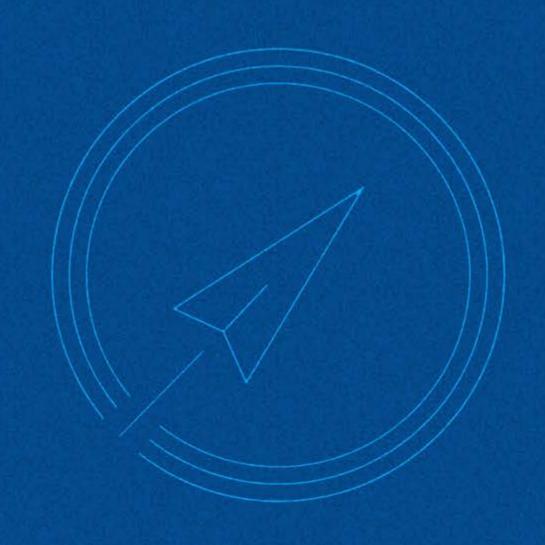








## Looking Forward



## Strategic Priorities for 2025

We remain committed to leveraging trade and investment to transform lives.



Our strategic priorities for 2025 focus on creating value for our members while advancing economic growth and sustainable business practices. Through targeted advocacy, investment promotion, and enhanced member services, we aim to strengthen U.S.-Kenya business relations and drive positive impact across key sectors.

Our four strategic priorities for 2025 include:

### i. Advocacy for Business Climate Reforms

- Policy Advocacy for Enhanced Business and Investment Climate: Working with government stakeholders to promote policies that create a more transparent, predictable, and competitive business environment.
- Strengthening Sector Policy Task Forces: Deepening our policy engagement in critical sectors including: Health, Digital Economy, Agriculture, Manufacturing, Tax, and Energy & Infrastructure to address industry-specific challenges and opportunities.

### ii. Leadership on U.S.-Kenya Investment Promotion

- Facilitating increased investment flows between the U.S. and Kenya through strategic partnerships with the U.S. Embassy, U.S. Chamber of Commerce, Prosper Africa, and Kenya Investment Authority (KenInvest).
- Creating platforms for businesses to explore investment opportunities and navigate market entry strategies.



### iii. Membership Value and Growth

- Enhance Member Engagement and Recruitment: Delivering high-value networking opportunities and business connections that drive member success.
- Diversified Offerings: Expanding our portfolio of workshops, platforms, and resources to meet evolving member needs and provide tangible business solutions.



### iv. Champion Sustainable Business

- Advocating for responsible business practices that balance economic, social, and environmental considerations.
- Amplifying and championing sustainability and social impact initiatives by AmCham members.
- Catalyzing the adoption of sustainability as a core business practice across the broader business community.



# **Key Programs** of Work

01

Policy and Regulatory Reform Roundtables

02

U.S.-Kenya
Creative Economy
Forum

03

Business Forum with KenInvest at UNGA

04

AmCham Force4Good Series

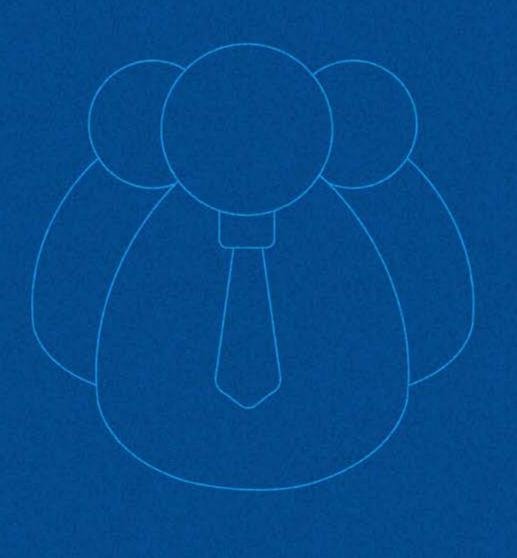


High-level engagements with Trump Administration





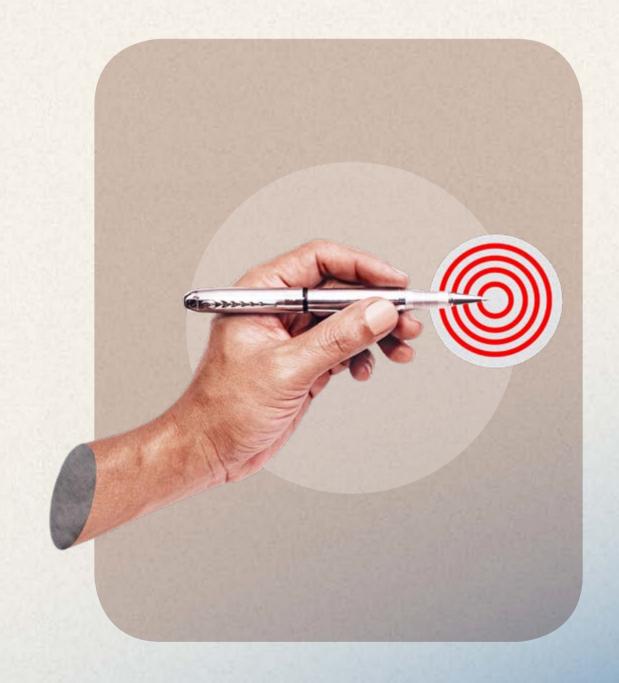
## Our Community



# Acknowledgments and Partners

AmCham Kenya extends its sincere appreciation to our key partners whose collaboration was instrumental to our success in 2024.

We are especially grateful to the **U.S. Embassy in Kenya**, the **Government of Kenya**, the **United States Government**, the **U.S. Chamber of Commerce**, **USAID**, and **Prosper Africa** for their unwavering support, strategic engagement, and shared commitment to advancing U.S.-Kenya trade and investment. Their partnership has significantly strengthened our programs, expanded our reach, and enhanced our impact in fostering a more robust and resilient business environment.



#### **Patron Circle Members**

- 1. Abbott Labs
- 2. Apple Distribution International Ltd.
- 3. Cisco Systems East Africa
- 4. American Tower Corporation

- 5. Coca-Cola Central, East & West Africa
- 6. Google Kenya
- 7. Johnson & Johnson
- 8. Procter & Gamble Services Ltd (P&G)

- 9. Mars Wrigley Confectionary
- 10. SC Johnson
- 11. Visa

### **Platinum Members**

- 1. Absa Bank Kenya Plc
- 2. Aspen Initiative Africa Nairobi
- 3. Bayer East Africa
- 4. Bentworth Energy Limited
- 5. Cigna International Health Services
- 6. Covington & Burling
- 7. DuPont Performance Specialty Products Ltd
- 8. Hologic
- 9. I&M Bank Kenya Ltd
- 10. Population Services International

- 11. Scribe Services Registrars Ltd
- 12. Selectium Ken Limited
- 13. Signon Group Ltd
- 14. Triage Limited
- 15. Astral Aviation Ltd
- 16. Ernest & Young
- 17. Inventure Mobile Limited (Tala)
- 18. Primerio
- 19. Tools for Humanity Corporation
- 20. Trimble Europe BV

- 21. Amazon Web Service (AWS)
- 22. Bower Group Africa
- 23. Cadbury Kenya Limited
- 24. Coca-Cola Bottlers Association (CCBA)
- 25. Movenpick Hotels & Residences
- 26. Netflix International BV
- 27. Acorn Management Services Ltd
- 28. Africa Health Business
- 29. Africair Inc
- 30. Akili Partners Ltd

#### **Platinum Members**

- 31. Anjarwalla & Khanna LLP
- 32. Best Lifestyle Kenya Epz Limited
- 33. Coulson Harney LLP
- 34. Cargill Kenya Limited
- 35. Citi Bank N.A. Kenya
- 36. Corteva Agriscience
- 37. Dell Technologies
- 38. Deloitte & Touche
- 39. Delta Airlines
- 40. Dow Chemical East Africa Ltd
- 41. East African Breweries Limited
- 42. Eaton Electric Ltd
- 43. Fragomen Kenya Limited
- 44. Freight Forwarders Kenya Ltd
- 45. Dentons, Harrison, Hamilton & Mathews
- 46. Honeywell Technologies Limited
- 47. Insurance Regulatory Authority
- 48. KOKO Networks
- 49. KPMG East Africa
- 50. Mantrac Kenya Ltd
- 51. Micato Safaris

- 52. Microsoft East & Southern Africa
- 53. NCBA Bank
- 54. Oracle Systems
- 55. PricewaterhouseCoopers
- 56. PVH Kenya Ltd
- 57. Rentworks East Africa Ltd
- 58. Samasource Kenya EPZ Limited
- 59. Sankara Nairobi, Autograph Collection
- 60. Tatu City
- 61. Trademark East Africa
- 62. TradeMark Hotel
- 63. Uber Kenya Ltd
- 64. Vigilant Global Trade Services
- 65. Villa Rosa Kempinski Ltd
- 66. Vision Spring
- 67. Africa Healthcare Network
- 68. Base Titanium
- 69. Credit Reference Bureau Africa Limited
- 70. Gatsby Africa
- 71. GE Healthcare
- 72. Lightpulse

- 73. Rwazi Inc
- 74. Smart Applications International Limited
- 75. WS Insight
- 76. Africa Nenda Foundation
- 77. Becton Dickinson
- 78. Delmonte Kenya Ltd
- 79. G4S Kenya Ltd
- 80. Gras Savoye Kenya Insurance Brokers Ltd
- 81. Habitat for Humanity International
- 82. John Deere
- 83. Kuku Foods Kenya Ltd
- 84. Medrotonic
- 85. Planate Management Group
- 86. The Dream Factory Kenya Ltd
- 87. VIZX International Staffing Solutions
- 88. Baker Hughes
- 89. Burn Manufacturing Ltd
- 90. Cloud Factory Kenya Limited
- 91. Flutterwave
- 92.OSI Systems, Inc.
- 93. Valar Kenya Limited

#### **Platinum Members**

- 94. Wild Flavors Kenya Limited
- 95. Adpack Limited
- 96. Africa Practice East Africa
- 97. Avenue Healthcare Limited
- 98. Bridging The Gap Africa
- 99. CM Advocates LLP
- 100. Control Risks
- 101. DHL Global Forwading
- 102. Fairmont the Norfolk
- 103. Flamingo Horticulture Kenya Limited
- 104. Meta
- 105. Pfizer Labs Ltd.
- 106. Roche Kenya Ltd
- 117. United States International University-A
- 118. Siemens Healthineers
- 119. Zeno Moto Corporation
- 120. Africa Biosystems Limited
- 121. Block Inc.
- 122. Sheraton

- 123. Standard Chartered Bank
- 124. Tawifresh Kenya Limited
- 125. Zipline Kenya Limited
- 126. Airmarc Limited Ta Four Points By Sherato
- 127. Diversy Eastern & Central Africa Ltd
- 128. Jumia Ecart Services Kenya Limited
- 129. WPP Scangroup
- 130. Boston Consulting Group
- 131. eWAKA Mobility Limited
- 132. Expertise Global
- 133. Everstrong Capital
- 134. Milele Energy (Osprey Renewables)
- 135. TripleOKLaw Advocates
- 136. Radisson Blu Hotel, Upperhill Nairobi
- 137. Apollo Agriculture Limited
- 138. Schenker Kenya Limited
- 139. Samasource Kenya EPZ Limited
- 140. Wild Flavors Kenya Ltd
- 141. Irvine's Kenya

- 142. Sokowatch Limited
- 143. G4S Kenya Ltd
- 144. AIG Kenya Insurance
- 145. Fastagger Ltd
- 146. FedEx Express
- 147. Trimble Export Limited Kenya
- 148. Oxygen Hub
- 149. BioLite
- 150. Kamau Consulting
- 151. Export Processing Zones Authority
- 152. Techno Brain Group
- 153. Rise & Learn Global
- 154. Fairtrade Africa
- 155. Prof. Migai Akech & Associates Advocates
- 156. Cellulant
- 157. Bolt Support KE Ltd
- 158. Leisure Park Development Ltd/Ta Radisson Blu Hotel & Residence Nairobi-Arboretum Park Lane

### **Gold Members**

- 1. City Health Hospital
- 2. Container Technology Ltd
- 3. Raxio Group
- 4. Bankable Frontier Associates LLC (BFA Global)
- 5. Benchmark Solutions Limited
- 6. FCM Travel Solutions
- 7. Starkey Hearing Technologies Africa
- 8. The Social House Niarobi
- 9. Nellions Moving & Relocations Ltd
- 10. OSF Flavors Africa Limited
- 11. AMG Realtors
- 12. Andersen
- 13. Delon Hampton & Assoc East Africa
- 14. Inable
- 15. Brain Pots Consulting
- 16. Cepheid Diagnostics and Lifesciences Ltd
- 17. Gem Suites Limited
- 18. Grant Thorton
- 19. Hudson Sandler Africa Limited
- 20. Salvador Caetano Kenya (Ford Motors)
- 21. SGS Kenya Limited
- 22. UPS Freight in Time
- 23. Preferred Personel Africa

- 24. Adept Technologies
- 25. Express Shipping & Logistics EA Ltd
- 26. Junior Achievement
- 27. Kenya Nut Company Ltd
- 28. Kwetu Nairobi Curio Collection by Hiton
- 29. Park Inn Hotel by Radisson Nrb
- 30. Stratostaff East Africa
- 31. YALI Regional Center East Africa
- 32. Afex Fair Trade Ltd
- 33. Atlas Tower Kenya
- 34. Beyond Capital Ventures
- 35. CBRE Excellerate
- 36. Hyatt Regency Nairobi Westlands
- 37. InnoVent Rental Solutions Limited
- 38. Kurrent Technologies Limited
- 39. Mazars Kenya
- 40. MGK Consulting Limited
- 41. Mitchell Cotts Freight Group
- 42. Rescue Co.
- 43. Victory Farms Ltd
- 44. FTG Holdings
- 45. RIM Information Manahement Kenya Ltd
- 46. African Management Institute (AMI)

- 47. Botanical Extracts EPZ Ltd56
- 48. Cedar Consulting Limited
- 49. Greydale Africa
- 50. IX Africa Data Centre
- 51. SABIS International School, Runda
- 52. AGS Worldwide Movers
- 53. CMC Holdings
- 54. Nairobi Securities Exchange
- 55. Stanford University Global LLC
- 56. Trans Business Machines Ltd
- 57. Yellow Card Financial Inc
- 58. BizSolutions 360 (B360)
- 59. The childrens place
- 60. Timken South Africa Holdings Ltd
- 61. Cross Boundary East Africa Limited
- 62. Competitive Manpower Usa LLC
- 63. Novotel Nairobi Westlands
- 64. Fairview Hotel Limited
- 65. Hillspan Insurance Brokers
- 66. Kentegra Biotechnology EPZ Ltd
- 67. Nutri Nuts and Fruits Limited
- 68. Next Level Ambitions

#### **SME Members**

- 1. Glamping Africa Tours Ltd
- 2. Glascote Rose
- 3. Global Slacker Enterprises Limited
- 4. Revolution Healthcare Solutions Limited
- 5. VetNOW Global, LLC
- 6. International Capital Partners Limited
- 7. RTR Global Logistics Ltd
- 8. Fulfillment Resources Centre
- 9. OLM Law Advocates LLP
- 10. Peaks & Safaris Ltd
- 11. GreenMax Capital Group
- 12. The Fresh Products EPZ Limited
- 13. 4th Generation Capital
- 14. Avenue Lease & Rentals EA Ltd
- 15. B M Musau & Company Advocates
- 16. City Clock
- 17. Dry Assocuates
- 18. Enreal Limited
- 19. Fin Credit Ltd
- 20. Hospitality Systems Consultants
- 21. International School of Kenya

- 22. Jibu
- 23. Lady Askari
- 24. Leadership Management International
- 25. Magna hotel
- 26. MIC Global Risks Limited
- 27. Container Deposit Enterprise Ltd
- 28. If We Build It.org
- 29. Rilani Advocates LLP
- 30. Silver RAYHR
- 31. Symbion Kenya Limited
- 32. WaRig Technologies Ltd
- 33. Savoir Faire
- 34. Seko Minayo & Company Advocates LLP
- 35. Shopit Limited
- 36. Sundown Emulsions Ltd
- 37. Twende Sports
- 38. Value Connect Management Consultancy Ltd
- 39. Genome Technologies Ltd
- 40. Andelzi Services Limited
- 41. Epic Properties Limited
- 42. Frontier Optical Networks

- 43. Future Kenya
- 44. JAD Accountants CPA (K)
- 45. Karibu Loo
- 46. Mind Pulse Research & Consulting
- 47. Moringa School Limited
- 48. Afriavo Orchards Limited
- 49. Impact Associates
- 50. karanja & Wanjiru Advocates
- 51. Onja Uone Ltd
- 52. Response-Med
- 53. Sawo Creatives Group Limited
- 54. Crafting Kenya
- 55. Expedition Happy Hour
- 56. Flexi Personnel Limited
- 57. Intouch Relocations
- 58. Nzuri Strategy
- 59. CheckUps Meds
- 60. Ong'anya Ombo Advocates LLP
- 61. Smart Anwani Solutions Kenya Limited

### **Honorary members**

- 1. Dinesh Shah
- 2. Joan Sikand
- 3. Paul Rees
- 4. Tobias Otieno
- 5. Yolanda Andersen
- 6. Akinyi Adongo
- 7. Maggie Friedrich



















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